

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2015-16	2016-17		2017-18	2018-19	2019-2020
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				11,841,643	12,049,694		12,049,694	12,049,694	12,049,694
6	Delaware County				705,298	736,705		736,705	736,705	736,705
7					12,546,941	12,786,399		12,786,399	12,786,399	12,786,399
8										
9										
10	Net amount to be raised from R/E taxes				154,171	160,268		174,777	182,770	190,057
11	Gross tax to be levied				159,770	166,081		181,116	189,398	196,950
12										
13	Equilization Between Counties									
14	Chester County %				94.38%	94.24%		94.24%	94.24%	94.24%
15	Delaware County %				5.62%	5.76%		5.76%	5.76%	5.76%
16										
17	Chester Cnty Levy				150,789	156,512		170,681	178,486	185,603
18	Delaware Cnty Levy				8,981	9,569		10,435	10,912	11,348
19					159,770	166,081		181,116	189,398	196,950
20										
21	Millage Calculation									
22	Chester Cnty tax levy				150,789	156,512		170,681	178,486	185,603
23	Chester Cnty assessed value				7,702,002	7,752,002		7,802,002	7,852,002	7,902,002
24										
25	Chester County Millage				19.5779	20.1898		21.87	22.73	23.48
26	Previous Year Millage				19.2100	19.5779		20.19	21.87	22.73
27										
28	Chester Cnty Mill Increase				0.37	0.61		1.68	0.86	0.75
29	% increase				1.9%	3.1%		8.3%	3.9%	3.3%
30	Delaware Cnty Tax levy				8,981	9,569		10,435	10,912	11,348
31	Delaware Cnty Assessed Value				645,851	647,493		648,743	649,993	651,243
32										
33	Delaware County Millage				13.9059	14.7784		16.08	16.78	17.42
34	Previous Yr Millage				13.6500	13.9059		14.78	16.08	16.78
35										
36	Delaware Cnty Mill Increase				0.26	0.87		1.30	0.70	0.64
37	% increase				1.9%	6.3%		8.8%	4.4%	3.8%
38										
39	Multi County Millage re-balancing									
40	Chester Cty Levy Rebalanced				150,565					
41	Delaware Cty Levy Rebalanced				9,205					
42					159,770					
43										
44	Chester County Millage				19.5779	20.1898				
45	Chester County Millage Re-balanced				19.5487					
46	Chester Cnty Mill Increase					0.61				
47	% increase					3.28%				
48	Act 1 Millage					20.0477				
49	Millage from exceptions					0.1421				
50										
51										
52	Delaware County Millage				13.9059	14.7784				
53	Delaware County Millage Re-balanced				14.2530					
54	Delaware Cnty Mill Increase					0.53				
55	% increase					3.69%				
56	Act 1 Millage					14.5950				
57	Millage from exceptions					0.1834				

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
2010-11	\$7,629,110	(\$32,300)	-0.4%	\$637,594	(\$8,839)	-1.4%	
2011-12	\$7,623,696	-\$5,414	-0.1%	\$636,866	(\$729)	-0.1%	
2012-13	\$7,631,886	\$8,190	0.1%	\$637,926	\$1,061	0.2%	
2013-14	\$7,633,607	\$1,721	0.0%	\$637,639	(\$287)	0.0%	
2014-15	\$7,646,298	\$12,691	0.2%	\$642,425	\$4,786	0.8%	
10 YEAR AVERAGE					\$17,928	3.5%	
5 YEAR AVERAGE					(\$802)	-0.1%	
3 YEAR AVERAGE					\$1,853	0.3%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	1,559,334	19,531	1.25%	2009-10	8,905	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,540,754	24,587	1.60%	2012-13	8,533	-	0.00%
2013-14	1,515,975	(24,779)	-1.63%	2013-14	8,533	-	0.00%
2014-15	1,511,650	(4,325)	-0.29%	2014-15	8,533	-	0.00%
2015-16	1,513,147	1,498	0.10%	2015-16	8,533	-	0.00%
2016-17	1,534,249	21,102	1.38%	2016-17	8,533	-	0.00%
2017-18	1,569,249	35,000	2.23%	2017-18	8,533	-	0.00%
2018-19	1,604,249	35,000	2.18%	2018-19	8,533	-	0.00%
2019-20	1,639,249	35,000	2.14%	2019-20	8,533	-	0.00%
Average increase				Average increase			
0.56%				0.00%			
RESIDENTIAL				RESIDENTIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,035,219	(2,687)	-0.04%	2012-13	629,393	1,061	0.17%
2013-14	6,066,876	31,657	0.52%	2013-14	629,106	(287)	-0.05%
2014-15	6,085,329	18,453	0.30%	2014-15	633,892	4,786	0.75%
2015-16	6,137,752	52,423	0.85%	2015-16	638,801	4,910	0.77%
2016-17	6,152,752	15,000	0.24%	2016-17	638,959	158	0.02%
2017-18	6,167,752	15,000	0.24%	2017-18	640,209	1,250	0.20%
2018-19	6,182,752	15,000	0.24%	2018-19	641,459	1,250	0.19%
2019-20	6,197,752	15,000	0.24%	2019-20	642,709	1,250	0.19%
Average increase				Average increase			
0.31%				0.13%			
OTHER				OTHER			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	55,913	(13,710)	-24.52%	2012-13	-	-	-
2013-14	50,756	(5,157)	-10.16%	2013-14	-	-	-
2014-15	49,319	(1,437)	-2.91%	2014-15	-	-	-
2015-16	47,541	(1,778)	-3.74%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
2018-19	65,000	-	0.00%	2018-19	-	-	-
2019-20	65,000	-	0.00%	2019-20	-	-	-
Average increase				Average increase			
-4.77%				-			
TOTAL				TOTAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,631,886	8,190	0.11%	2012-13	637,926	1,061	0.17%
2013-14	7,633,607	1,721	0.02%	2013-14	637,639	(287)	-0.04%
2014-15	7,646,298	12,691	0.17%	2014-15	642,425	4,786	0.74%
2015-16	7,698,441	52,143	0.68%	2015-16	647,335	4,910	0.76%
2016-17	7,752,002	53,561	0.69%	2016-17	647,493	158	0.02%
2017-18	7,802,002	50,000	0.64%	2017-18	648,743	1,250	0.19%
2018-19	7,852,002	50,000	0.64%	2018-19	649,993	1,250	0.19%
2019-20	7,902,002	50,000	0.63%	2019-20	651,243	1,250	0.19%
Average increase				Average increase			
0.35%				0.13%			

West Chester Area School District
 Budget Forecast Model
 2016-17 Projection Changes
 March 2016

<u>Expenses</u>	
Supplies	\$30,000
Debt Service	-\$164,538
Transfer to Capital Reserve	\$153,476
Total Expenses	\$18,938

<u>Revenues</u>	
Local Revenue:	
Other	\$60,000
State Revenue:	
Rent Subsidy	-\$11,061
Total Revenues	\$48,939

<u>Budget Gap</u>	
Change in Budget Gap	-\$1,251,264

<u>Fund Balance Analysis</u>	
Increase in Beginning Unassigned Fund Balance	\$1,221,263
2016-17 Use of Unassigned Fund Balance	-\$1,221,263
Increase (Decrease) in Ending Fund Balance 6/30/17	\$0

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 March 2016

<u>Expenses</u>	
Salaries	-\$119,296
Benefits- SS & PSERS	-\$161,923
Prof & Tech Svcs	-\$35,280
Purchased Property Services	-\$114,600
Other Services	-\$79,347
Supplies	-\$143,069
Other Objects	-\$3,600
Property	-\$24,526
Transfer to Capital Reserve	-\$175,945
Debt Service Refinance	-\$1,784,144
Transfer to Capital Reserve	\$510,697
Total Expenses	-\$2,131,033

<u>Revenues</u>	
Local Revenue:	
Current Real Estate	\$200,000
Investment Earnings	\$25,000
Other Revenue	\$137,972
State Revenue:	
Medical, Dental & Nurse	\$31,666
Rent Subsidy	-\$1,273,447
Social Security & PSERS Subsidy	-\$80,961
Federal Revenue:	
MA Direct Services	\$50,000
Total Revenues	-\$909,770

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance March 2016	\$1,221,263
Increase (Decrease) in Ending Fund Balance 6/30/16	\$1,221,263

West Chester Area School District
 Budget Forecast Model
 2016-17 Projection Changes
 February 2016

<u>Expenses</u>	
Benefits	
Health Care	-\$500,000
PSERS	\$263,270
Prof. & Tech Services- Project Based Assessments	-\$40,000
Other Services- Transportation	-\$150,000
Total Expenses	-\$426,730

<u>Revenues</u>	
Earned Income Tax	\$206,464
PSERS Subsidy	\$131,635
Total Revenues	\$338,099

<u>Budget Gap</u>	
Change in Budget Gap	\$3,179,555

<u>Fund Balance Analysis</u>	
Increase in Beginning Unassigned Fund Balance	\$1,414,726
2016-17 Use of Unassigned Fund Balance	-\$1,414,726
2016-17 Use of PSERS Designated Fund Balance	-\$1,000,000
Increase (Decrease) in Ending Fund Balance 6/30/17	-\$1,000,000

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 February 2016

<u>Expenses</u>	
Salaries- Teacher Severance	-\$100,000
Benefits- Tuition	-\$100,000
Prof. & Tech Services:	
Tax Collection	-\$39,000
Other	-\$89,571
Other Services- Bussing	-\$300,000
Supplies- Admin/Business	-\$5,000
Other Objects	-\$3,000
Debt Service- Variable Rate Debt Interest Expense	-\$40,000
Transfer to Capital Reserve	-\$148,023
Total Expenses	<u>-\$824,594</u>

<u>Revenues</u>	
Real Estate Transfer Tax	\$200,000
Accountability Grants	\$327,766
Special Ed. Subsidy	\$62,366
Total Revenues	<u>\$590,132</u>

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance February 2016	<u>\$1,414,726</u>
Increase (Decrease) in Ending Fund Balance 6/30/16	<u>\$1,414,726</u>

West Chester Area School District
Budget Forecast Model
2016-17 Projection Changes
December 2015

<u>Expenses</u>	
Budget Submission Changes:	
Salaries	\$180,313
Benefits	\$95,112
Prof & Technical Services	\$1,330,773
Purchased Property Service	-\$43,355
Other Services	-\$315,875
Supplies	-\$721,529
Other Objects	\$42,707
Property	\$58,563
Total Expenses	\$626,709

<u>Revenues</u>	
Real Estate Transfer Tax	\$100,000
Other Local Revenue	\$62,997
Special Ed Subsidy	\$120,877
Tuition Private Placement	\$79,981
Rent Subsidy	\$7,577
Social Security Subsidy	\$10,255
Retirement Subsidy	\$39,801
Federal Revenue	-\$3,605
Total Revenues	\$417,883

<u>Budget Gap</u>	
Change in Budget Gap	\$1,221,433

<u>Fund Balance Analysis</u>	
Decrease in Beginning Unassigned Fund Balance	-\$1,012,605
2016-17 Decrease Use of Unassigned Fund Balance	\$1,012,605
Increase (Decrease) in Ending Fund Balance 6/30/17	\$0

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 December 2015

<u>Expenses</u>	
Prof & Tech Services:	
Contracted Therapeutic Staff	\$850,995
Contracted Aides	\$491,392
Total Expenses	\$1,342,387

<u>Revenues</u>	
Real Estate Transfer Tax	\$100,000
Other Local Revenue	\$13,310
Special Ed. Subsidy	\$130,747
Tuition Private Placement	\$99,762
IDEA	-\$22,037
MA Direct Services/Time Study	\$8,000
Total Revenues	\$329,782

<u>Fund Balance Analysis</u>	
Decrease to Unassigned Fund Balance December 2015	-\$1,012,605
Increase (Decrease) in Ending Fund Balance 6/30/16	-\$1,012,605

West Chester Area School District
 Budget Forecast Model
 2016-17 Projection Changes
 November 2015

<u>Expenses</u>	
Salaries:	
Admin	\$63,867
Teachers	\$419,968
Technical	-\$26,710
Office Clerical	-\$25,552
Crafts & Trades	\$105,767
Salaries- Instructional Aides	-\$406,335
Benefits	-\$487,076
Contracted Aides	\$600,000
Total Expenses	\$243,929

<u>Revenues</u>	
State Subsidy- PSERS & Social Security	-\$75,864
Total Revenues	-\$75,864

<u>Budget Gap</u>	
Change in Budget Gap	-\$205,207

<u>Fund Balance Analysis</u>	
Increase in Beginning Unassigned Fund Balance	\$525,000
2016-17 Use Unassigned Fund Balance	-\$525,000
Increase (Decrease) in Ending Fund Balance 6/30/17	\$0

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 November 2015

<u>Expenses</u>	
Salaries:	
Teacher	-\$100,000
Custodial	-\$150,000
Debt Service- Variable Rate Debt Savings	-\$275,000
Total Expenses	-\$525,000

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance November 2015	\$525,000
Increase (Decrease) in Ending Fund Balance 6/30/16	\$525,000

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 October 2015

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$69,498
Actual teacher salary	\$69,394
Decrease due to change in avg. salary	-\$104
Number of teachers	922.1
Increase in teacher attrition	-\$95,898
Educational supplies	-\$7,879
Debt Service- Refunding	-\$147,862
Transfer to Capital Reserve	\$134,350
Total Expenses	-\$117,289

<u>Revenues</u>	
Rent Subsidy	-\$13,512
Total Revenues	-\$13,512

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance October 2015	\$103,777
Increase (Decrease) in Ending Fund Balance 6/30/16	\$103,777

West Chester Area School District
 Budget Forecast Model
 2015-16 Projection Changes
 September 2015

<u>Expenses</u>	
Debt Service	-\$145,356
Total Expenses	-\$145,356

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase to Unassigned Fund Balance September 2015	\$145,356
Increase (Decrease) in Ending Fund Balance 6/30/16	\$145,356

West Chester Area School District
Budget Forecast Model
Key Expense Assumptions

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6							
7	Enrollment Assumptions						
8			2015-16	2016-17	2017-18	2018-19	2019-20
8	KG		615	657	595	614	584
9	1st to 5th Grade		4,328	4,271	4,236	4,129	4,047
10	Grades 6-8		2,782	2,787	2,775	2,742	2,760
11	Grades 9-12		3,758	3,708	3,692	3,748	3,728
12	Total		11,483	11,423	11,298	11,233	11,119
13	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
14	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
15	Staff Change / Student Enrollment		(1.30)	0.00	0.00	0.00	0.00
16							
17							
18	Headcount Changes (non-enrollment)						
19			2016-17	2017-18	2018-19	2019-20	
20	Administration		0	0	0	0	
21	Teachers*		0	0	0	0	
22	Non-Bargaining		0	0	0	0	
23	Support Staff		0	0	0	0	
24	Crafts/Trades		0	0	0	0	
25	* Non-Enrollment Headcount Changes						
26							
27							
28	Salary Increases (based on Act 1 Index)						
29			2016-17	2017-18	2018-19	2019-20	
30	Administration		2.40%	2.20%	2.50%	2.60%	
31	Teachers		3.82%	2.20%	2.50%	2.60%	
32	Non-Bargaining		2.40%	2.20%	2.50%	2.60%	
33	Support Staff		2.37%	2.45%	2.20%	2.60%	
34	Support Staff - add'l Contracted Aides	\$	406,335	\$ 577,402	\$ 753,510	\$ 753,510	
35	Crafts/Trades		1.50%	2.00%	2.20%	2.60%	
36							
37	Miscellaneous		2016-17	2017-18	2018-19	2019-20	
38	Teacher Attrition (vacancies)		750,000	750,000	750,000	750,000	
39	Teacher Attrition (turnover)		700,000	700,000	700,000	700,000	
40							
41							
42	Benefits - 200						
43			2016-17	2017-18	2018-19	2019-20	
44	Medical		7.57%	7.57%	7.57%	7.57%	
45	Dental		4.30%	4.30%	4.30%	4.30%	
46	Vision		2.30%	2.30%	2.30%	2.30%	
47	Prescription		6.50%	10.00%	10.00%	10.00%	
48	Social Security		7.65%	7.65%	7.65%	7.65%	
49	PSERS		30.03%	32.04%	33.27%	34.20%	
50	Tuition- Teachers		\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	\$500,000/ Year	
51	Tuition- Non Teachers		5.00%	5.00%	5.00%	5.00%	
52	Life & Disability		0.00%	0.00%	0.00%	0.00%	
53	W/C, Unemp & Other		0.92%	0.92%	0.92%	0.92%	
54							
55	Monthly Board Premium Costs						
56	Medical		\$1,225.21	\$1,317.96	\$1,417.73	\$1,525.05	
57	Dental		\$149.76	\$156.20	\$162.92	\$169.92	
58	Vision		\$19.19	\$19.63	\$20.08	\$20.54	
59	Prescription		\$375.16	\$412.68	\$453.95	\$499.34	
60	Life/AD&D (cost per \$1,000)		\$0.14	\$0.14	\$0.14	\$0.14	
61							
62	Assumes increases in salary related benefits proportional to salary increases						

West Chester Area School District
Budget Forecast Model
Key Expense Assumptions

	A	B	C	D	E	F	G
63							
64							
65							
66	Professional and Technical Services - 300			% Increase Assumptions			
67				2016-17	2017-18	2018-19	2019-20
68		Special Education Services		5.00%	5.00%	5.00%	5.00%
69		Additional Contracted Aides	\$ 600,000	\$ 840,000	\$ 1,080,000	\$ -	
70		Other categories	3.00%	3.00%	3.00%	3.00%	
71							
72							
73	Purchased Property Services - 400			% Increase Assumptions			
74				2016-17	2017-18	2018-19	2019-20
75		Electricity		3.00%	3.00%	3.00%	3.00%
76		Trash Collection		3.00%	3.00%	3.00%	3.00%
77		Other categories		3.00%	3.00%	3.00%	3.00%
78							
79	Other Purchased Services - 500			% Increase Assumptions			
80				2016-17	2017-18	2018-19	2019-20
81		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
82		Insurances		5.00%	5.00%	5.00%	5.00%
83		Bussing		3.00%	3.00%	3.00%	3.00%
84		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
85		Other Categories		3.00%	3.00%	3.00%	3.00%
86		Charter School Enrollment	708.7	730.0	751.9	774.5	
87		Charter School Tuition	\$ 13,564.59	\$ 13,835.88	\$ 14,112.60	\$ 14,394.85	
88		Cat Tuitions from CCIU	\$ 3,072,211	\$ 3,413,085	\$ 3,794,668	\$ 4,218,911	
89		CAT Tuition Per FTE	\$ 20,827	\$ 21,264	\$ 21,689	\$ 22,123	
90		CAT Enrollment (3YR Avg)	147.51	160.51	174.96	190.70	
91							
92							
93	Supplies - 600			% Increase Assumptions			
94				2016-17	2017-18	2018-19	2019-20
95		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
96		Gas and Oil		3.00%	3.00%	3.00%	3.00%
97		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
98		Curriculum Proposal Amount	1,718,200	1,769,746	1,822,838	1,877,524	
99							
100	Property - 700			% Increase Assumptions			
101				2016-17	2017-18	2018-19	2019-20
102		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
103		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
104	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
105							
106							
107	800 Other Object Dues and Fees			% Increase Assumptions			
108				2016-17	2017-18	2018-19	2019-20
109				3.00%	3.00%	3.00%	3.00%
110		Phase in General Fund Maint Projects	200,000	200,000	-	-	

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>				
		2016-17	2017-18	2018-19	2019-20
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	0.00%	0.00%	0.00%	0.00%
8	Earned Income tax	2.00%	1.00%	1.00%	1.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	1.00%	1.00%	1.00%	1.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>				
		2016-17	2017-18	2018-19	2019-20
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,142,690	\$ 1,054,804	\$ 1,042,777	\$ 1,040,199
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>				
		2016-17	2017-18	2018-19	2019-20
26	Title I	\$ 818,846	\$ 818,846	\$ 818,846	\$ 818,846
27	Title II	\$ 277,596	\$ 277,596	\$ 277,596	\$ 277,596
28	IDEA	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754	\$ 1,215,754
29	Medical Access	\$ 268,350	\$ 268,350	\$ 268,350	\$ 268,350
30	Other	\$ 106,810	\$ 106,810	\$ 106,810	\$ 106,810
31					
32	<u>Other</u>				
		2016-17	2017-18	2018-19	2019-20
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	-	-	-	-
35	Other				

West Chester Area School District
Assumptions for Salaries

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Enrollment Changes						
KG	(80)		42	(62)	19	(30)
1st to 5th Grade	(59)		(57)	(35)	(107)	(82)
Grades 6-8	32		5	(12)	(33)	18
Grades 9-12	(9)		(50)	(16)	56	(20)
	(116)		(60)	(125)	(65)	(114)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	(1.30)		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	(1.30)		0.00	0.00	0.00	0.00

* Assume additional teaching staff to be hired at new hire average teacher salary

Additional Headcount Expenses	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Administrators						
Average New Hire Salary	\$114,500		\$117,019	\$119,593	\$122,583	\$125,770
Additional Headcount	1.00		-	-	-	-
Additional Salary Expense	\$114,500		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$51,407		\$53,342	\$53,951	\$54,738	\$55,600
Average Teacher Salary	\$69,498	\$69,394	\$71,270	\$72,075	\$73,114	\$74,252
Headcount Change (<i>Enrollment</i>)	(1.30)		0.00	0.00	0.00	0.00
Headcount Change (<i>Curricular</i>)	0.00		0.00	0.00	0.00	0.00
Change Salary Expense	(\$106,019)		\$0	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$61,891		\$63,376	\$64,771	\$66,390	\$68,116
Additional Headcount	1		-	0	0	0
Additional Salary Expense	\$25,500		\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$24,243		\$24,818	\$25,426	\$25,985	\$26,661
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$1,406		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$38,512		\$39,090	\$39,871	\$40,749	\$41,808
Additional Headcount	0		0	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Teacher Staffing Changes Detail						
Salary before Attrition	64,174,547		66,090,189	66,828,773	67,781,992	68,826,124
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	1,023,000		700,000	700,000	700,000	700,000
Increase with Attrition	62,401,547	62,205,649	64,640,189	65,378,773	66,331,992	67,376,124
Increase with Attrition			3.76%	1.14%	1.46%	1.57%
Staffing changes	(106,019)	(106,019)	-	-	-	-
Teacher Salary (with attrition & staffing changes)	62,295,528	62,099,630	64,640,189	65,378,773	66,331,992	67,376,124
Increase with Attrition & Staffing Changes			4.09%	1.14%	1.46%	1.57%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2015-16 Budget	2015-16 Actual	2016-17 Forecast	2017-18 Forecast	2018-19 Forecast	2019-20 Forecast
Admin Staff	7,493,410	7,493,410	7,864,367	8,037,383	8,238,317	8,452,513
Admin Additions	114,500	114,500	-	-	-	-
Total Administration Salaries	7,607,910	7,607,910	7,864,367	8,037,383	8,238,317	8,452,513
Teacher Staff Salaries	62,401,547	62,205,649	64,640,189	65,378,773	66,331,992	67,376,124
Extra Duty Pymnts (123)	1,066,925	1,048,629	1,008,056	1,019,574	1,034,439	1,050,723
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	344,965	344,965	398,562	398,562	398,562	398,562
Severance Pymnts (127)	407,000	307,000	407,000	411,650	417,652	424,227
Supplemental Contracts (135)	2,032,069	2,032,069	2,039,934	2,039,934	2,039,934	2,039,934
Staffing Changes	(106,019)	(106,019)	-	-	-	-
Total Teaching Salaries	66,336,486	66,022,292	68,683,741	69,438,493	70,412,580	71,479,569
Reg Salaries (141)	3,644,124	3,644,124	3,704,873	3,786,380	3,881,040	3,981,947
Overtime (143)			3,400			
Technical	3,644,124	3,644,124	3,708,273	3,786,380	3,881,040	3,981,947
Reg Salaries (151)	2,664,953	2,663,953	2,770,535	2,838,413	2,900,858	2,976,280
Temporary salaries (152)	90,400	90,400	4,000	4,098	4,188	4,297
Overtime (153)	74,900	74,900	97,020	99,397	101,584	104,225
Library/Office Aides (154),(155)	327,305	327,305	348,093	356,622	364,467	373,943
Technology Aides (158)	293,695	293,695	350,181	358,760	366,653	376,186
Instructional Aides (191), (193)	2,773,426	2,773,426	2,357,916	2,254,573	2,140,769	2,216,020
Office Clerical	6,224,679	6,223,679	5,927,745	5,911,863	5,878,519	6,050,952
Reg Salaries Oper & Maint(161)	4,767,169	4,517,169	4,915,120	5,013,423	5,123,718	5,256,935
Temporary salaries (162)	140,000	140,000	200,000	204,000	208,488	213,909
Overtime (163)	188,295	188,295	159,600	162,792	166,373	170,699
Reg Salaries Technology (168)	605,987	605,987	644,400	660,188	674,712	692,254
Crafts and Trades	5,701,451	5,451,451	5,919,120	6,040,402	6,173,291	6,333,797
Total Salary Expense	89,514,650	88,949,456	92,103,246	93,214,522	94,583,747	96,298,778
% Increase		-0.63%	3.55%	1.21%	1.47%	1.81%

Positions	Func	Acct	Prog	2015-16 Actual				Total	2016 -17 Budget				Total	Addition/Reductions to 2016-17 Budget					
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	Total	
<i>School Administration</i>																			
Superintendent	2360	111	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Asst Supt of Curriculum and Instruction	2260	111	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Pupil Services Director	2111	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Pupil Services Supervisor	2119	111	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Social Studies Supervisor	2260	111	20	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Social Work Coordinator	2160	111	18F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
ELL Supervisor	2260	111	02	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Language Arts Supervisor	2260	111	06	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
World Language Supervisor	2260	111	07	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Mathematics Supervisor	2260	111	15	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Science Supervisor	2260	111	19	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Assessment Supervisor	2260	111	50E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Instructional Technology Coordinator	2270	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Secondary Director of Education	2360	111	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Elementary Director of Education	2360	111	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00	-	31.00	10.00	9.00	12.00	-	31.00	-	-	-	-	-	-
Business Affairs Director/Asst. Director	2511	111	55	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
Facilities & Operations Director	2611	111	71	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Technology Director	2821	111	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Human Resources Director/Asst. Director	2831	111	54	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-	-
IT Services Coordinator	2840	111	50Z	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-	-
Athletic Director	3200	111	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-	-
Special Education Supervisors	1291	111	21	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-	-
Management Total				10.00	9.00	15.00	25.00	59.00	10.00	9.00	15.00	25.00	59.00	-	-	-	-	-	-
Full Day KG	1110	121	08F	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	-	-
1/2 Day KG	1110	121	09	15.00	-	-	-	15.00	15.00	-	-	-	15.00	-	-	-	-	-	-
1st Grade	1110	121	09	39.00	-	-	-	39.00	39.00	-	-	-	39.00	-	-	-	-	-	-
2nd Grade	1110	121	09	36.00	-	-	-	36.00	36.00	-	-	-	36.00	-	-	-	-	-	-
3rd Grade	1110	121	09	38.00	-	-	-	38.00	38.00	-	-	-	38.00	-	-	-	-	-	-
4th Grade	1110	121	09	36.00	-	-	-	36.00	36.00	-	-	-	36.00	-	-	-	-	-	-
5th Grade	1110	121	09	34.00	-	-	-	34.00	34.00	-	-	-	34.00	-	-	-	-	-	-
Art	1110	121	01	9.50	7.10	6.60	-	23.20	9.50	7.10	6.60	-	23.20	-	-	-	-	-	-
ESL	1110	121	02	11.00	3.40	3.20	-	17.60	11.00	3.40	3.20	-	17.60	-	-	-	-	-	-
Eng/Lang Arts	1110	121	06	-	25.00	34.50	-	59.50	-	25.00	34.50	-	59.50	-	-	-	-	-	-
World Language	1110	121	07	-	9.80	23.80	-	33.60	-	9.80	23.80	-	33.60	-	-	-	-	-	-
Instructional Coaches	1110	121	09	10.00	-	-	-	10.00	10.00	-	-	-	10.00	-	-	-	-	-	-
Computer/Tech Ed	1110	121	10	-	4.60	-	-	4.60	-	4.60	-	-	4.60	-	-	-	-	-	-
Health	1110	121	11 - 11A	-	10.30	8.20	-	18.50	-	10.30	8.20	-	18.50	-	-	-	-	-	-
Math	1110	121	15	-	29.80	40.40	-	70.20	-	29.80	40.40	-	70.20	-	-	-	-	-	-
Phys Ed	1110	121	17 - 17A	11.00	5.90	11.80	1.00	29.70	11.00	5.90	11.80	1.00	29.70	-	-	-	-	-	-
Science	1110	121	19	-	22.60	42.60	-	65.20	-	22.60	42.60	-	65.20	-	-	-	-	-	-
Social Studies	1110	121	20	-	21.00	38.60	-	59.60	-	21.00	38.60	-	59.60	-	-	-	-	-	-
Reading Specialist/Teacher	1110	121	06A - 06B	22.65	15.40	5.00	-	43.05	22.65	15.40	5.00	-	43.05	-	-	-	-	-	-
Music -Vocal	1110	121	16A	8.80	3.40	3.00	-	15.20	8.80	3.40	3.00	-	15.20	-	-	-	-	-	-
Music -Instrumental	1110	121	16B	11.00	6.70	4.30	-	22.00	11.00	6.70	4.30	-	22.00	-	-	-	-	-	-
TITLE 1 (federal prog) & FD KG	1190	121	35	6.95	-	-	-	6.95	6.95	-	-	-	6.95	-	-	-	-	-	-
Teacher Attrition	1110	121		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total				293.90	165.00	222.00	1.00	681.90	293.90	165.00	222.00	1.00	681.90	-	-	-	-	-	-
Fam and Cons Science	1340	121	12	-	6.80	5.20	-	12.00	-	6.80	5.20	-	12.00	-	-	-	-	-	-
Industrial Arts	1350	121	13	-	7.40	3.00	-	10.40	-	7.40	3.00	-	10.40	-	-	-	-	-	-
Business Education	1360	121	03	-	-	3.20	-	3.20	-	-	3.20	-	3.20	-	-	-	-	-	-
Marketing	1320	121	04	-	-	1.80	-	1.80	-	-	1.80	-	1.80	-	-	-	-	-	-

Positions	Func	Acct	Prog	2015-16 Actual				Total	2016 -17 Budget				Total	Addition/Reductions to 2016-17 Budget				
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	Total
Total				-	14.20	13.20	-	27.40	-	14.20	13.20	-	27.40	-	-	-	-	-
<u>Special Education Teachers</u>																		
Special Education (general)	1291	121	21	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-
Autistic	1233	121	21C	6.50	3.17	3.50	-	13.17	7.50	4.17	3.50	-	15.17	1.00	1.00	-	-	2.00
Emotional Support	1231	121	21C	2.50	1.33	4.00	-	7.83	2.50	1.33	4.00	-	7.83	-	-	-	-	-
Life Skills	1211	121	21F	3.00	1.00	1.00	-	5.00	3.00	1.00	1.00	-	5.00	-	-	-	-	-
Learn Supp/ Life Skills	1241	121	21F	23.00	16.50	21.00	-	60.50	23.00	16.50	21.00	-	60.50	-	-	-	-	-
Multiple Disabilities	1270	121	21J	2.00	-	-	-	2.00	2.00	1.00	-	-	3.00	-	1.00	-	-	1.00
Speech & Language Therapist	1225	121	21	-	-	-	12.00	12.00	-	-	-	12.00	12.00	-	-	-	-	-
Gifted Program Teachers	1243	121	21A	7.80	4.20	4.60	0.20	16.80	7.80	4.20	4.60	0.20	16.80	-	-	-	-	-
Total				44.80	26.20	34.10	19.20	124.30	45.80	28.20	34.10	19.20	127.30	1.00	2.00	-	-	3.00
Guidance Counselors	2120	121	18B	10.00	9.00	19.00	-	38.00	10.00	9.00	19.00	-	38.00	-	-	-	-	-
Certified Nurses (non-public)	2450	121	18D	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	1.00	13.80	6.80	3.00	3.00	1.00	13.80	-	-	-	-	-
Psychologists	2140	121	18C	9.60	3.00	3.00	-	15.60	9.60	3.00	3.00	-	15.60	-	-	-	-	-
Social Worker	2160	121	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Librarian	2250	121	14	10.00	3.00	3.00	-	16.00	10.00	3.00	3.00	-	16.00	-	-	-	-	-
Total				36.40	18.00	28.00	2.00	84.40	36.40	18.00	28.00	2.00	84.40	-	-	-	-	-
Athletic Trainer	3200	121	30S	-	-	2.00	-	2.00	-	-	2.00	-	2.00	-	-	-	-	-
Audio Visual	2220	121	14A	-	-	1.10	-	1.10	-	-	1.10	-	1.10	-	-	-	-	-
Total				-	-	3.10	-	3.10	-	-	3.10	-	3.10	-	-	-	-	-
Teacher Total				375.10	223.40	300.40	22.20	921.10	376.10	225.40	300.40	22.20	924.10	1.00	2.00	-	-	3.00
<u>Secretarial Staff - Central Office and School Administration</u>																		
Sec to Superintendent	2360	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to the Ass't Superintendent	2260	151	53	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to the Prog Dir Professional Devel	2360	151	52B	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to Elementary Dir of Education	2360	151	52E	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00	-	25.00	10.00	6.00	9.00	-	25.00	-	-	-	-	-
Sec to Technology Dir	2821	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec for Attendance/Child Acctg	2130	151	18A	-	3.00	3.00	-	6.00	-	3.00	3.00	-	6.00	-	-	-	-	-
Sec for Guidance	2120	151	18B	-	-	6.00	-	6.00	-	-	6.00	-	6.00	-	-	-	-	-
Sec to Facilities & Operations Dir	2611	151	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Sec to Curriculum Supv.	2260	151	50	-	-	-	1.95	1.95	-	-	-	1.95	1.95	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1291	151	21	-	-	-	3.50	3.50	-	-	-	3.50	3.50	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1291	151	35	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-
Sec. Director of Pupil Services	2111	151	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to Instruct Technology Coordinator	2829	151	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to Gifted	2119	151	18	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Sec to Title I	2850	151	35	-	-	-	0.05	0.05	-	-	-	0.05	0.05	-	-	-	-	-
Sec to Assessment	2260	151	50E	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-
Sec to ELL Supervisor	1110	151	02	-	-	-	0.50	0.50	-	-	-	0.50	0.50	-	-	-	-	-
Sec to Athletic Director	3200	151	30S	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-
Secretarial Total				10.00	9.00	21.00	17.00	57.00	10.00	9.00	21.00	17.00	57.00	-	-	-	-	-
Full Day KG	1110	191	08F	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	-
ESL	1110	191	02	9.00	3.00	2.00	-	14.00	9.00	3.00	2.00	-	14.00	-	-	-	-	-
Autistic	1233	191	21C	2.00	-	-	18.00	20.00	2.00	-	-	18.00	20.00	-	-	-	-	-
Emotional Support	1231	191	21C	-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-
Life Skills	1211	191	21F	-	-	-	9.00	9.00	-	-	-	9.00	9.00	-	-	-	-	-
Learn Supp/ Life Skills	1241	191	21F	12.00	2.00	1.00	80.00	95.00	12.00	2.00	1.00	65.00	80.00	-	-	-	(15.00)	(15.00)
Special Ed Multi Hand Support	1270	191	21J	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-

Positions	Func	Acct	Prog	2015-16 Actual					2016 -17 Budget					Addition/Reductions to 2016-17 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Total				28.00	5.00	3.00	116.00	152.00	28.00	5.00	3.00	101.00	137.00	-	-	-	(15.00)	(15.00)
Library Assistant	2250	154	14	5.00	3.00	3.00	-	11.00	5.00	3.00	3.00	-	11.00	-	-	-	-	-
Security Greeter	2190	154	18	-	-	3.00	-	3.00	-	-	3.00	-	3.00	-	-	-	-	-
Office Assistant (Dis)	2380	154	40	5.00	-	-	-	5.00	5.00	-	-	-	5.00	-	-	-	-	-
Total				10.00	3.00	6.00	-	19.00	10.00	3.00	6.00	-	19.00	-	-	-	-	-
Athletic Trainer- Non Teacher	3200	141	30S	-	-	1.00	-	1.00	-	-	1.00	-	1.00	-	-	-	-	-
Total				-	-	1.00	-	1.00	-	-	1.00	-	1.00	-	-	-	-	-
Case Workers	2160	141	18F	-	-	-	7.00	7.00	-	-	-	7.00	7.00	-	-	-	-	-
RN-LPN (non-public)	2450	141	18D	-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
RN-LPN (District)	2440	141	18D	3.20	-	3.00	1.00	7.20	3.20	-	3.00	1.00	7.20	-	-	-	-	-
Pupil Service Specialist	1291	141	21	-	-	-	0.60	0.60	-	-	-	0.60	0.60	-	-	-	-	-
Pupil Service Specialist	1291	141	35	-	-	-	0.40	0.40	-	-	-	0.40	0.40	-	-	-	-	-
Total				3.20	-	3.00	13.00	19.20	3.20	-	3.00	13.00	19.20	-	-	-	-	-
Business Office (Professional)	2500	141	55	-	-	-	5.00	5.00	-	-	-	5.00	5.00	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55	-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-
Total				-	-	-	11.00	11.00	-	-	-	11.00	11.00	-	-	-	-	-
Communications Office (Professional)	2370	141	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Transportation Office (Professional)	2719	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office (Hourly Support)	2719	151	75	-	-	-	0.60	0.60	-	-	-	0.60	0.60	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office-NP (Hourly Supprt)	2750	151	75	-	-	-	0.90	0.90	-	-	-	0.90	0.90	-	-	-	-	-
Total				-	-	-	3.50	3.50	-	-	-	3.50	3.50	-	-	-	-	-
Human Resources Office (Professional)	2839	141	54	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Total				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50Z	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-
Technology Office (Professional)	2818	141	10	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Technology Office (Hourly Support)	2829	168	10	-	-	-	11.00	11.00	-	-	-	11.00	11.00	-	-	-	-	-
Technology Associate	1110	158	10	-	-	-	16.00	16.00	-	-	3.00	16.00	19.00	-	-	3.00	-	3.00
Total				-	-	-	31.00	31.00	-	-	3.00	31.00	34.00	-	-	3.00	-	3.00
Head Custodians/ Supervisors/Quality Control	2610	141	71A	10.00	3.00	3.00	6.00	22.00	10.00	3.00	3.00	6.00	22.00	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	24.00	15.00	30.00	4.00	73.00	24.00	15.00	30.00	4.00	73.00	-	-	-	-	-
Security (Hourly Support)	2660	161	71L	-	-	-	1.40	1.40	-	-	-	1.40	1.40	-	-	-	-	-
Maintenance	2620	141	70	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70	-	-	-	6.00	6.00	-	-	-	6.00	6.00	-	-	-	-	-
HVAC Coordinator	2620	141	70H	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H	-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-

<u>Positions</u>	<i>Func</i>	<i>Acct</i>	<i>Prog</i>	2015-16 Actual					2016 -17 Budget					Addition/Reductions to 2016-17 Budget				
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other	
Operations (Professional)	2610	141	71	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Facilities Apprentice	2620	161	71	-	-	-	3.00	3.00	-	-	-	3.00	3.00	-	-	-	-	-
Automotive Pool	2650	161	71G	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Grounds Supervisor / Athletic Turf Coordinator	2630	141	70F	-	-	-	2.00	2.00	-	-	-	2.00	2.00	-	-	-	-	-
Gounds/Warehouse (Hourly Support)	2630	161	70F	-	-	-	8.00	8.00	-	-	-	8.00	8.00	-	-	-	-	-
Mailroom (Hourly Support)	2530	161	71F	-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Total				34.00	18.00	33.00	40.40	125.40	34.00	18.00	33.00	40.40	125.40	-	-	-	-	-
Support Staff Total				85.20	35.00	67.00	237.90	425.10	85.20	35.00	70.00	222.90	413.10	-	-	3.00	(15.00)	(12.00)
Grand Total				470.30	267.40	382.40	285.10	1,405.20	471.30	269.40	385.40	270.10	1,396.20	1.00	2.00	3.00	(15.00)	(9.00)

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	17,621,569	17,349,281	17,349,281	18,867,631	20,295,911	21,832,311	23,485,017
Dental	1,180,165	1,291,141	1,291,141	1,346,660	1,404,566	1,464,963	1,527,956
Vision	195,851	153,634	153,634	157,168	160,782	164,480	168,264
Prescription	5,593,852	5,181,106	5,181,106	5,260,096	5,786,106	6,364,716	7,001,188
Social Security	6,387,699	6,814,022	6,777,035	7,014,567	7,130,911	7,235,657	7,366,856
Retirement	18,603,446	22,956,733	22,831,797	27,487,130	29,865,933	31,468,013	32,934,182
Tuition	360,435	600,000	500,000	600,000	600,000	600,000	600,000
Life & Disability	417,790	438,678	438,678	450,517	455,953	462,650	471,039
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	51,184,039	55,510,965	55,249,042	61,916,822	66,439,958	70,339,393	74,307,974
% Increase			7.94%	11.54%	7.31%	5.87%	5.64%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	3,718,889	3,290,966	3,290,966	4,482,446	4,821,767	5,186,775	5,579,414
Dental	86,368	72,076	72,076	75,175	78,408	81,780	85,296
Vision	9,000	9,524	9,524	9,743	9,967	10,196	10,431
Prescription	239,480	178,251	178,251	282,055	310,260	341,287	375,415
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	100,301	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Cost Share	4,154,038	3,667,669	3,667,669	4,966,271	5,337,254	5,736,889	6,167,408

Change in Staff Benefit Cost							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)	2.96	0.70	0.70	-	-	-	-
Change in Staff (salary)	-	72,987	72,987	-	-	-	-
Medical	-	(26,000)	(26,000)	-	-	-	-
Dental	-	-	-	-	-	-	-
Vision	-	-	-	-	-	-	-
Prescription	-	-	-	-	-	-	-
Social Security	-	5,585	5,585	-	-	-	-
Retirement	-	18,861	18,861	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	-	-	-	-	-	-	-
W/C, Unemp & Other	-	-	-	-	-	-	-
Total Benefit Expense	-	(1,554)	(1,554)	-	-	-	-
% Increase							

Net Benefit Costs							
	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	13,902,680	14,032,314	14,032,314	14,385,185	15,474,144	16,645,537	17,905,604
Dental	1,093,797	1,219,065	1,219,065	1,271,484	1,326,158	1,383,183	1,442,660
Vision	186,851	144,110	144,110	147,425	150,816	154,284	157,833
Prescription	5,354,372	5,002,855	5,002,855	4,978,041	5,475,845	6,023,430	6,625,773
Social Security	6,387,699	6,819,607	6,782,620	7,014,567	7,130,911	7,235,657	7,366,856
Retirement	18,603,446	22,975,594	22,850,658	27,487,130	29,865,933	31,468,013	32,934,182
Tuition	360,435	600,000	500,000	600,000	600,000	600,000	600,000
Life & Disability	317,489	321,826	321,826	333,665	339,101	345,798	354,187
W/C, Unemp & Other	823,232	726,370	726,370	733,053	739,797	746,603	753,472
Total Benefit Expense	47,030,001	51,841,741	51,579,818	56,950,551	61,102,704	64,602,504	68,140,566
% Increase			9.67%	9.85%	7.29%	5.73%	5.48%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
	\$534,124	\$434,516	\$427,916	\$ 490,258	\$ 504,966	\$ 520,115	\$ 535,718

	2014-15	2015-16	2015-16	2016-17	2017-18	2018-19	2019-2020
DUES/FEES - Athletic Fund	\$140,363	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$4,357,444	\$4,364,281	\$5,009,329	\$243,080	\$4,346	\$4,108	\$6,183
G/F Contribution to Cap Reserve	\$3,050,600	\$3,076,193	\$2,752,225	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000
Transfer for Cap Reserve Facilities	\$1,181,700	\$1,417,151	\$1,417,151	\$1,667,200	\$1,917,216	\$1,974,732	\$2,033,974
	\$8,589,744	\$8,857,625	\$9,178,705	\$4,410,279	\$4,421,562	\$4,478,840	\$4,540,157

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2015-16 Budget		2015-16 Projection		2016-17 Budget		2017-18 Budget		2018-19 Budget		2019-20 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
11/00 \$10,043,000 DVRA	\$ 18,172	\$ 1,246,000	\$ 5,520	\$ 1,246,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/06 GOR 2006	\$ 730,988	\$ 1,620,000	\$ 365,494	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/06 GOR 2006A	\$ 1,560,723	\$ 160,000	\$ 1,560,723	\$ 160,000	\$ 1,554,323	\$ 165,000	\$ 1,548,218	\$ 170,000	\$ 1,541,843	\$ 180,000	\$ 1,535,003	\$ 185,000
9/10 GOR 2010A	\$ 116,094	\$ 665,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12/10 GOR 2010AA	\$ 806,775	\$ 1,125,000	\$ 806,775	\$ 1,125,000	\$ 778,650	\$ 2,510,000	\$ 703,350	\$ 1,795,000	\$ 649,500	\$ 3,160,000	\$ 523,100	\$ 3,290,000
GOR 2011	\$ 220,351	\$ 515,000	\$ 220,351	\$ 515,000	\$ 208,764	\$ 525,000	\$ 198,264	\$ 540,000	\$ 187,464	\$ 545,000	\$ 176,564	\$ 560,000
7/2012 GOR 2012AA	\$ 1,804,050	\$ 115,000	\$ 1,804,050	\$ 115,000	\$ 1,801,750	\$ 115,000	\$ 1,799,450	\$ 7,835,000	\$ 1,407,700	\$ 8,295,000	\$ 992,950	\$ 7,875,000
GOB 2014 A	\$ 1,366,750	\$ 5,000	\$ 1,366,750	\$ 5,000	\$ 1,366,725	\$ 4,485,000	\$ 1,299,450	\$ 5,000	\$ 1,299,350	\$ 5,000	\$ 1,299,250	\$ 800,000
GOB 2014 AA	\$ 2,220,200	\$ 355,000	\$ 2,220,200	\$ 355,000	\$ 2,213,100	\$ 270,000	\$ 2,205,000	\$ 270,000	\$ 2,196,900	\$ 280,000	\$ 2,188,500	\$ 290,000
GOB 2015	\$ 174,000	\$ 3,240,000	\$ 174,000	\$ 3,240,000	\$ 101,400	\$ 3,320,000	\$ 25,800	\$ 1,290,000	\$ -	\$ -	\$ -	\$ -
GOB 2015 AA	\$ -	\$ -	\$ 68,232	\$ 565,000	\$ 116,664	\$ 665,000	\$ 101,900	\$ 680,000	\$ 74,100	\$ 710,000	\$ 45,200,000	\$ 735,000,000
GOB 2016	\$ -	\$ -	\$ 101,349	\$ 100,000	\$ 696,650	\$ 1,490,000	\$ 622,150	\$ 1,725,000	\$ 535,900	\$ 1,810,000	\$ 508,750,000	\$ 1,840,000,000
TOTAL	\$ 9,018,103	\$ 9,046,000	\$ 8,693,444	\$ 7,426,000	\$ 8,838,028	\$ 13,545,000	\$ 8,503,582	\$ 14,310,000	\$ 7,892,757	\$ 14,985,000	\$ 7,269,317	\$ 15,575,000

Total ACT 1 eligible Debt	\$18,064,103	\$16,119,444	\$22,383,026	\$22,813,582	\$22,877,757	\$22,844,317
Increase in ACT 1 eligible debt			\$6,263,582	\$430,558	\$64,175	(\$33,440)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2015-16 Budget	2015-16 Projection	2016-17 Budget	2017-18 Budget	2018-19 Budget	2019-20 Budget
Elementary Debt						
10/09 \$10,000,000 Emmaus 2009	\$ 398,867	\$ 5,000	\$ 96,519	\$ 5,000	\$ 398,667	\$ 5,000
8/2012 \$21,000,000 GOB 2012A	\$ 630,000	\$ -	\$ 630,000	\$ -	\$ 630,000	\$ -
2013 \$10,000,000 GOB	\$ 115,725	\$ 745,000	\$ 115,725	\$ 745,000	\$ 93,075	\$ 765,000
\$12,000,000 GOB 2014	\$ 489,763	\$ -	\$ 489,763	\$ -	\$ 489,763	\$ -
9/2015 \$10,000,000 GOB	\$ 307,199	\$ -	\$ 161,843	\$ -	\$ 257,803	\$ 5,000
11/2016 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 236,480	\$ -
11/2017 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 236,121	\$ -
12/2018 \$4,800,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ 94,408	\$ -
12/2019 \$10,000,000 GOB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Total Elementary Debt	\$ 1,941,554	\$ 750,000	\$ 1,493,850	\$ 775,000	\$ 2,516,617	\$ 805,000

Total New Debt	\$ 1,941,554	\$ 750,000	\$ 1,493,850	\$ 775,000	\$ 2,516,617	\$ 805,000
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TOTAL DEBT SERVICE

YEAR	2015-16 Budget	2015-16 Projection	2016-17 Budget	2017-18 Budget	2018-19 Budget	2019-20 Budget
Total Debt Service	\$10,959,657	\$9,796,000	\$10,187,293	\$8,176,000	\$10,943,813	\$14,320,000
		\$20,755,657		\$18,363,293		\$25,263,813
					\$11,020,199	\$15,115,000
					\$26,135,199	\$26,496,509
						\$10,404,105
						\$16,425,000

Back-End Referendum Exceptions

	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	1,716.5	1,519.2	573.6	222.8	41.1
Special Education	376.3	1,192.2	147.3	503.2	337.2
Debt Service	-	-	-	-	-
Total	2,092.7	2,711.4	720.9	726.0	378.3

<i>Index =</i>	1.90%	2.40%	2.20%	2.20%	2.50%	
Exception Calculations						
Grandfathered salaries (2011)		85,292,259	85,292,259	85,292,259	85,292,259	
Retirement		22,039,520	25,613,265	27,327,640	28,376,735	29,169,953
50%		11,019,760	12,806,633	13,663,820	14,188,367	14,584,976
9,107,130.00		11,019,760	12,806,633	13,663,820	14,188,367	14,584,976
State Share of Retirement for Fed. Funded Salaries		(23,112)	(26,861)	(28,658)	(29,759)	(30,590)
Increase		1,889,518	1,783,124	855,390	523,447	395,777
Index		173,035	263,920	281,746	300,604	354,709
Total Exception		1,716,482	1,519,204	573,644	222,843	41,068
Special Education	2012-13	2013-14 AFR	2014-15 AFR	2015-16 AFR Est (1.03)	2016-17 AFR Est. (1.03)	2017-18 AFR Est. (1.03)
Expenses	34,235,785	35,115,932	37,125,800	38,239,574	39,386,761	40,568,364
Subsidy	5,355,882	5,311,051	5,413,413	5,682,236	5,610,000	5,610,000
Net Expenses	28,879,903	29,804,881	31,712,387	32,557,338	33,776,761	34,958,364
Net Increase	842,941	924,978	1,907,506	844,951	1,219,423	1,181,603
Index	588,706	548,718	715,317	697,673	716,261	844,419
Total Exception		376,260	1,192,189	147,278	503,162	337,184
ACT 1 Qualifying Debt Service		18,064,103	22,383,026	22,813,582	22,877,757	22,844,317
Grandfathered Increase						
Elem Master Plan (45%)			-	-	-	-
Debt Qualifying for Exception			-	-	-	-

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2012-13</u>	<u>ACTUAL</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>Actual</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>PROJECTED</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 325,100	\$ 1,329,424	\$ 3,140,600	\$ 3,050,600	\$ 3,076,193	\$ 2,752,225	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Refunding Savings	2,996,695	1,917,307	866,500	4,357,444	4,364,281	5,009,329	89,604	4,346	4,108	6,183
Variable Rate Debt Savings	300,000	381,416								
Miscellaneous Revenue				123						
Sale of Assets	4,327	26,540		94,983						
Interest Income	24,441	64,878	108,000	68,189	126,000	52,000	75,000	75,000	75,000	75,000
Total Revenues	\$ 3,650,563	\$ 3,719,564	\$ 4,115,100	\$ 7,571,339	\$ 7,566,474	\$ 7,813,554	\$ 2,664,604	\$ 2,579,346	\$ 2,579,108	\$ 2,581,183
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27		150,000	356,300	356,300	-	-	-	-	-	-
Transfer to fund Technology Equipment										
Furniture and Fixtures	52,282	49,089	60,000	50,109	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,966,424	1,853,212	2,666,595	2,515,295	3,038,490	2,822,286	2,702,620	2,913,860	3,001,276	3,091,314
Facility and Other Projects	140,616	236,121								
Total Expenditures	\$ 2,159,322	\$ 2,288,422	\$ 3,082,895	\$ 2,921,704	\$ 3,098,490	\$ 2,882,286	\$ 2,762,620	\$ 2,973,860	\$ 3,061,276	\$ 3,151,314
Excess of Revenues over Expenditures	\$ 1,491,240	\$ 1,431,143	\$ 1,032,205	\$ 4,649,635	\$ 4,467,984	\$ 4,931,268	\$ (98,016)	\$ (394,514)	\$ (482,168)	\$ (570,131)
Fund Balance at July 1	\$ 14,329,759	\$ 15,820,999	\$ 16,850,377	\$ 17,252,142	\$ 21,901,777	\$ 21,901,777	\$ 26,833,044	\$ 26,735,028	\$ 26,340,514	\$ 25,858,346
Fund Balance at June 30	\$ 15,820,999	\$ 17,252,142	\$ 17,882,582	\$ 21,901,777	\$ 26,369,761	\$ 26,833,044	\$ 26,735,028	\$ 26,340,514	\$ 25,858,346	\$ 25,288,215
Fund Balance for variable rate debt stabilization	550,000	931,416	881,000	931,416	931,416	931,416	931,416	931,416	931,416	931,416
Fund Balance for G/F projects	116,369	-	-	-	-	-	-	-	-	-
Fund Balance for Time and Attendance System	96,813	-	-	-	-	-	-	-	-	-
Fund Balance for refunding savings	2,996,695	4,914,002	5,780,502	9,271,446	13,635,727	14,280,775	14,370,378	14,374,725	14,378,833	14,385,016
Undesignated Fund Balance at June 30	\$ 12,061,122	\$ 11,406,724	\$ 11,221,080	\$ 11,698,915	\$ 11,802,618	\$ 11,620,854	\$ 11,433,234	\$ 11,034,374	\$ 10,548,098	\$ 9,971,784
FUND 27										
Revenues										
Contribution from General Fund	\$ 72,200	\$ 953,100	\$ 1,181,700	\$ 1,181,700	\$ 1,417,151	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
Contribution from fund 22		\$ 150,000	\$ 356,300	\$ 356,300						
Miscellaneous Revenue				\$ 24,481	\$ 87,000	\$ 62,519				
Expenditures										
Facilities Projects	\$ -	\$ 754,892	\$ 1,688,000	\$ 1,681,366	\$ 1,504,151	\$ 1,123,035	\$ 2,325,358	\$ 1,917,216	\$ 1,974,732	\$ 2,033,974
Undesignated Fund Balance at July 1	\$ 72,200	\$ 420,408	\$ 270,408	\$ 301,523	\$ 301,523	\$ 658,158	-	-	-	-

2015-2016 Revised Capital Reserve Fund Projects List
November 2015

FUND 27

Priority	Project #	Location	Project	Revised Budget March 2015	Revised Budget November 2015	Change	Revisions Made	Explanation
1	G027	Various	Emergency Repairs District-wide	100,000	70,193	(29,807)		
2	G071	Stetson	Replace Smoke Detection System	100,000	65,800	(34,200)		Project complete
3	G056	Starkweather	Roofing Replacement (Sections)	500,000	482,245	(17,755)		Project complete
4	G057	Stetson	Replace Air Handling Units @ office	100,000	50,400	(49,600)		Project complete
5	G058	Peirce	Replace Air Handling Units @ office	100,000	60,482	(39,518)		Project complete
6	G059	East/Fugett	Windows systems at Stair Towers	150,000	92,050	(57,950)		Project complete
7	G060	Rustin	Tennis Court Repairs and Repainting	50,000	56,380	6,380		Project complete
8	G070	East HS	Stadium Field House Renovations	100,000	150,000	50,000		\$25,000 of funds come from School Improvement Funds and Boosters
9	G066	Stetson	Stetson Scoreboard	25,000	45,000	20,000	Upon further review of project scopes, budgets need to be increased.	All expenses will be funded from grant received by school. Add'l expenses needed to run electric to power scoreboards.
10	G069	East/Fugett	Site sign at Price Fields	37,000	47,000	10,000		All expenses will be funded from School Improvement Funds
11	G063	East Goshen	Repave North Lot area - tree removal	95,000	100,113	5,113		Project complete
12	G062	Glen Acres	Repave Site and Playgrounds	170,000	191,271	21,271		Project complete
13	G061	East Bradford	Repave Site and Playgrounds	80,000	34,545	(45,455)		Project complete
14	G068	Rustin	Install Rolled Curbs at Driveways	50,000	58,672	8,672		Project complete

Total Estimated Projects Costs:	1,657,000		
2015-2016 Approved Budget Maximum *	1,504,151	1,504,151	0

* Budget Maximum increase includes all costs for projects 066, 069 and \$25,000 of project 070. Revenues from other sources (Boosters, Building Improvement Funds and Grants) will reduce the net impact by \$87,000.

**Technology Capital Reserve Spending
Expenditure thru June 30, 2016**

Categories	Budget 15-16	Projected 15-16	Difference Projected Vs. Budget
Elementary Equipment			
20 Macs- Art & Music	\$ 24,600.00	\$ 20,300.00	\$ 4,300.00
315 Laptop Student	212,625.00	212,281.65	\$ 343.35
255 (257) Wireless PCs	195,325.00	177,260.61	\$ 18,064.39
300 I pads	132,000.00	136,185.00	\$ (4,185.00)
24 Desktop PCs	14,640.00	13,865.04	\$ 774.96
30 Laptop/Ipad Cart	84,000.00	84,000.00	\$ -
10 Ipad Cart Laptop	9,000.00	9,700.00	\$ (700.00)
	672,190.00	653,592.30	\$ 18,597.70
Secondary Equipment			
6 Alt Ed Teacher Laptop	7,920.00	-	\$ 7,920.00
18 HS MAC Pro/Staff Laptop	22,500.00	29,682.00	\$ (7,182.00)
1,189 HS 1:1 Laptop	1,010,650.00	1,010,650.00	\$ -
373 (343)MS/HS Classroom Desktop	224,020.00	198,154.53	\$ 25,865.47
270 MS Laptop Student	182,250.00	181,955.70	\$ 294.30
7 MS Video Prod	8,750.00	8,750.00	\$ -
Videoconferencing	40,000.00	40,000.00	\$ -
VideoProd Computer	-	3,631.53	\$ (3,631.53)
	1,496,090.00	1,472,823.76	\$ 23,266.24
Curriculum:			
3 Keyboarding Computers- Curriculum	3,690.00	3,045.00	\$ 645.00
57 Middle School Lib Computers- Curriculum	38,475.00	36,585.07	\$ 1,889.93
9 HS MACS- Video- Curriculum	11,250.00	11,250.00	\$ -
Other HS Video- Curriculum	59,610.00	63,750.00	\$ (4,140.00)
	113,025.00	114,630.07	\$ (1,605.07)
Administration			
31 Business and Building Support Staff	18,910.00	18,910.00	\$ -
45 Aides and Head Custodian	30,375.00	30,375.00	\$ -
20 New Hires	26,400.00	26,400.00	\$ -
Misc.	23,500.00	23,500.00	\$ -
	99,185.00	99,185.00	\$ -
Networking			
Network Technology	658,000.00	658,000.00	-
	658,000.00	658,000.00	\$ -
Other			
Payforit Fees	-	-	-
Insurance Costs	150,000.00	209,450.00	(59,450.00)
Technology Cost Sharing	(150,000.00)	(209,450.00)	59,450.00
TOTAL- LOC 961	\$ 3,038,490.00	\$ 2,998,231.13	\$ 40,258.87

